

To whom it may concern,

RE: RENTAL APPRAISAL
PROPERTY: 1/12-16 Chelsea Street, Redfern NSW 2016

Thank you for allowing us the opportunity to assess the subject property and provide an update on its current rental value.

Our estimate is based on recent successful rentals in the area, along with current market conditions and our insights into tenant demand from our extensive McGrath database.

We believe the property could achieve a rental income in the range of **\$500 - \$550 per week** in today's market. With sufficient interest, it's possible we could exceed this range.

However, please keep in mind that rental markets can fluctuate weekly. Rest assured, we'll conduct a thorough market analysis when you're ready to advertise, ensuring we set the optimal rental price.

If you'd like to discuss this further or need additional information, please don't hesitate to contact me at 0429 529 146.

Kind Regards



Chad Farrow
Business Development Manager
McGrath Surry Hills

NB: Please understand that the real estate market is inherently subject to fluctuations. It is recommended that you make your decision with this in mind

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